

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4466

(SENATE AUTHORS: XIONG)

DATE
03/04/2024

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Introduction and first reading
Referred to Housing and Homelessness Prevention

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to housing; allowing housing and redevelopment authorities to establish
1.3 local housing trust funds; amending Minnesota Statutes 2022, section 462C.16,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2022, section 462C.16, subdivision 1, is amended to read:

1.7 Subdivision 1. **Definitions.** (a) For the purposes of this section, the following terms have
1.8 the meanings given to them.

1.9 (b) "Commissioner" means the commissioner of the Minnesota Housing Finance Agency.

1.10 (c) "Fund" means a local housing trust fund or a regional housing trust fund.

1.11 (d) "Local government" means any statutory or home rule charter city, a housing and
1.12 redevelopment authority, or a county.

1.13 (e) "Local housing trust fund" means a fund established by a local government with one
1.14 or more dedicated sources of public revenue for housing.

1.15 (f) "Regional housing trust fund" means a fund established and administered under a
1.16 joint powers agreement entered into by two or more local governments with one or more
1.17 dedicated sources of public revenue for housing.