

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4541

(SENATE AUTHORS: COHEN)

DATE
04/30/2020

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; modifying an appropriation from the 2018 bonding
1.3 bill regarding the RiverCentre parking ramp; amending Laws 2018, chapter 214,
1.4 article 1, sections 21, subdivision 27; 26, subdivisions 1, as amended, 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2018, chapter 214, article 1, section 21, subdivision 27, is amended to
1.7 read:

1.8 ~~Subd. 27. St. Paul - RiverCentre Parking Facility~~
1.9 Eastbound Kellogg Boulevard Reconstruction. 5,000,000

1.10 For a grant to the city of St. Paul for
1.11 ~~demolition of~~ a portion of the cost of the
1.12 reconstruction of eastbound Kellogg
1.13 Boulevard and associated infrastructure
1.14 adjacent to and abutting the existing
1.15 RiverCentre parking ramp and removal of
1.16 debris. This demolition is part of a larger
1.17 project to rebuild the parking facility.
1.18 reconstruction is needed for a vital bridge and
1.19 roadway immediately adjacent to the
1.20 RiverCentre ramp. This appropriation is
1.21 available until December 31, 2024.

2.1 Sec. 2. Laws 2018, chapter 214, article 1, section 26, subdivision 1, as amended by Laws
2.2 2019, chapter 2, article 2, section 9, is amended to read:

2.3 Subdivision 1. **Bond proceeds fund.** To provide the money appropriated in this act from
2.4 the bond proceeds fund, the commissioner of management and budget shall sell and issue
2.5 bonds of the state in an amount up to ~~\$776,639,000~~ \$771,699,000 in the manner, upon the
2.6 terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,
2.7 and by the Minnesota Constitution, article XI, sections 4 to 7.

2.8 Sec. 3. Laws 2018, chapter 214, article 1, section 26, subdivision 2, is amended to read:

2.9 Subd. 2. **Transportation fund.** To provide the money appropriated in this act from the
2.10 state transportation fund, the commissioner of management and budget shall sell and issue
2.11 bonds of the state in an amount up to ~~\$103,060,000~~ \$108,060,000 in the manner, upon the
2.12 terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,
2.13 and by the Minnesota Constitution, article XI, sections 4 to 7.