05/13/20 **REVISOR** JSK/LN 20-8524 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 4622

(SENATE AUTHORS: SENJEM) D-PG

DATE 05/15/2020

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

A bill for an act 1.1

relating to capital investment; appropriating money for a Mayo Memorial on the 1 2 Capitol grounds; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MAYO MEMORIAL ON THE STATE CAPITOL GROUNDS.

Subdivision 1. Appropriation. (a) \$250,000 is appropriated to the commissioner of administration to predesign, design, and construct a memorial on the State Capitol grounds to honor Dr. William James Mayo and Dr. Charles Horace Mayo for their lasting legacies of contributions to Minnesota and all mankind. This appropriation is not available until the commissioner of management and budget has determined that at least \$250,000 has been committed to the project from nonstate sources.

- (b) The design and location of the memorial on the Capitol grounds is subject to the approval of the Capitol Area Architectural and Planning Board.
- (c) The commissioner of administration may solicit gifts, grants, or donations of any kind from any private or public source to carry out the purposes of this subdivision. The account consists of money transferred by law to the account and any other money donated, gifted, granted, allotted, or otherwise provided to the account. All gifts, grants, or donations received by the commissioner shall be deposited in a Mayo Memorial account in the special revenue fund. Money in the account is appropriated annually to the commissioner of administration for predesign, design, construction, and ongoing maintenance of the memorial.
- Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.21 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.22

Section 1. 1 05/13/20 REVISOR JSK/LN 20-8524 as introduced

- the state in an amount up to \$250,000 in the manner, upon the terms, and with the effect
- prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.3 Constitution, article XI, sections 4 to 7.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2