

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4881

(SENATE AUTHORS: KREUN, Bahr, Hoffman, Gustafson and Abeler)

DATE
03/13/2024

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Introduction and first reading
Referred to Transportation

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; appropriating money for a corridor improvement study
1.3 along marked Trunk Highway 65 between the cities of Ham Lake and East Bethel;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ANOKA COUNTY, CITY OF HAM LAKE, AND CITY OF EAST**
1.7 **BETHEL; MARKED TRUNK HIGHWAY 65.**

1.8 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to complete a
1.10 corridor improvement study along marked Trunk Highway 65 from Bunker Lake Boulevard
1.11 Northeast in the city of Ham Lake to Viking Boulevard Northeast in the city of East Bethel.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.