

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5044

(SENATE AUTHORS: DAHMS and Klein)

DATE
03/18/2024

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Introduction and first reading
Referred to Commerce and Consumer Protection

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to commerce; allowing continuing education credit for participation in a
1.3 professional insurance association; amending Minnesota Statutes 2022, section
1.4 60K.56, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2022, section 60K.56, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 8a. **Participation in an insurance association.** (a) The commissioner must
1.9 approve up to four hours of continuing education credit per reporting period for an insurance
1.10 producer's active participation in a state or national professional insurance association.
1.11 Credit must be provided on an hour-for-hour basis.

1.12 (b) The continuing education credit hours under this subdivision must be verified and
1.13 submitted by the association on behalf of the insurance producer and credited upon timely
1.14 filing with the commissioner. An association submitting continuing education credit hours
1.15 on behalf of insurance producers must be registered as an education provider under section
1.16 45.307. Credit granted under these provisions must not be used to satisfy ethics education
1.17 requirements.

1.18 (c) For purposes of this subdivision, active participation in a state or national professional
1.19 insurance association may be demonstrated by service on:

1.20 (1) a board of directors of a state or national chapter of the association;

1.21 (2) a formal committee of a state or national chapter of the association; or

1.22 (3) a formal subcommittee or task force of a state or national chapter of the association.