03/21/24 **REVISOR** RSI/KR 24-07991 as introduced

## **SENATE** STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to consumer protection; requiring certain publicly funded stadiums to

S.F. No. 5341

(SENATE AUTHORS: LUCERO) D-PG

**DATE** 04/08/2024

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OFFICIAL STATUS

Introduction and first reading
Referred to Commerce and Consumer Protection

1.3	accept cash payments for goods and services; proposing coding for new law in
1.4	Minnesota Statutes, chapter 325F.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. [325F.025] ACCEPTANCE OF CASH PAYMENT.
1.7	Subdivision 1. Definitions. (a) For purposes of this section, the following terms have
1.8	the meanings given.
1.9	(b) "Cash" means the physical form of United States currency, whether paper money or
1.10	coins.
1.11	(c) "Preferential tax treatment" means:
1.12	(1) a property tax exemption, abatement, credit, or other benefit, including a tax increment
1.13	financing district;
1.14	(2) a sales tax exemption for (i) construction materials used to construct a facility, (ii)
1.15	vendors operating at the facility, or (iii) individuals attending events at the facility; or
1.16	(3) any other tax law that specifically reduces the tax liability (i) of or at a sports facility,
1.17	or (ii) for a taxpayer that owns the sports facility.
1.18	(d) "Publicly funded sports facility" means a sports facility that has seating capacity for
1.19	10,000 or more individuals and that received financial support from the state, county, or
1.20	city, including but not limited to:

Section 1. 1

(1) preferential tax treatment; or

	(2) a state, county, or city appropriation, grant, or loan that pays for all or a portion of
cc	instructing, maintaining, improving, or operating the sports facility.
	Subd. 2. Payment in cash must be allowed; publicly funded sports facilities. Payment
in	cash must be accepted for all sales of goods and services, including but not limited to
sa	les for admission, parking, concessions, and merchandise, made at a publicly funded
sp	orts facility to persons attending events at the facility.
	Subd. 3. Remedies. The attorney general may bring an action under section 8.31 against
ar	y person who violates this section.
	EFFECTIVE DATE. This section is effective July 1, 2024.

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Section 1. 2