

FIRST REGULAR SESSION

# SENATE BILL NO. 341

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SCHMITT.

Read 1st time February 18, 2013, and ordered printed.

TERRY L. SPIELER, Secretary.

1702S.011

## AN ACT

To repeal section 67.010, RSMo, and to enact in lieu thereof one new section relating to political subdivisions.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 67.010, RSMo, is repealed and one new section enacted  
2 in lieu thereof, to be known as section 67.010, to read as follows:

67.010. 1. Each political subdivision of this state, as defined in section  
2 70.120, except those required to prepare an annual budget by chapter 50 [and  
3 section 165.191], shall prepare an annual budget. The annual budget shall  
4 present a complete financial plan for the ensuing budget year, and shall include  
5 at least the following information:

6 (1) A budget message describing the important features of the budget and  
7 major changes from the preceding year;

8 (2) Estimated revenues to be received from all sources for the budget year,  
9 with a comparative statement of actual or estimated revenues for the two years  
10 next preceding, itemized by year, fund, and source;

11 (3) Proposed expenditures for each department, office, commission, and  
12 other classification for the budget year, together with a comparative statement  
13 of actual or estimated expenditures for the two years next preceding, itemized by  
14 year, fund, activity, and object;

15 (4) The amount required for the payment of interest, amortization, and  
16 redemption charges on the debt of the political subdivision;

17 (5) A general budget summary.

18 2. In no event shall the total proposed expenditures from any fund exceed  
19 the estimated revenues to be received plus any unencumbered balance or less any

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

20 deficit estimated for the beginning of the budget year; provided, that nothing  
21 herein shall be construed as requiring any political subdivision to use any cash  
22 balance as current revenue or to change from a cash basis of financing its  
23 expenditures.

✓

Unofficial

Bill

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