

FIRST REGULAR SESSION

SENATE BILL NO. 554

101ST GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

2675S.01H

ADRIANE D. CROUSE, Secretary

AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to the receipt of federal economic stimulus funds, with an emergency clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto one new section, to be known as section 30.1012, to read as follows:

30.1012. There is hereby created in the state treasury the "2021 Federal Economic Stimulus Fund", which shall consist of all moneys received in the state treasury under the American Rescue Plan of 2021, or any subsequent economic stimulus or budget stabilization plan as enacted by the 117th United States Congress on or after March 1, 2021, and on or before December 31, 2021, which are not required to be allocated to other funds. The state treasurer shall be custodian of the fund and may approve disbursements from the fund in accordance with sections 30.170 and 30.180.

Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund. The state treasurer is hereby authorized to create or redesignate funds as necessary to

19 **avoid conflict with provisions of federal law prohibiting**
20 **commingling of certain funds derived from any federal act**
21 **under this section.**

Section B. Because of the need to ensure the proper
2 receipt and accounting of moneys resulting from the
3 enactment of the American Rescue Plan of 2021, section A of
4 this act is deemed necessary for the immediate preservation
5 of the public health, welfare, peace, and safety, and is
6 hereby declared to be an emergency act within the meaning of
7 the constitution, and section A of this act shall be in full
8 force and effect upon its passage and approval.

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