

SECOND REGULAR SESSION

SENATE BILL NO. 598

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR DEMPSEY.

Read 1st time January 4, 2012, and ordered printed.

TERRY L. SPIELER, Secretary.

4735S.021

AN ACT

To amend chapter 99, RSMo, by adding thereto one new section relating to tax increment financing.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 99, RSMo, is amended by adding thereto one new
2 section, to be known as section 99.849, to read as follows:

**99.849. Any school district or library district shall be entitled to
2 reimbursement from the special allocation fund in an amount equal to
3 the portion of the payments in lieu of taxes attributable to revenues the
4 school district or library district would have received had a
5 municipality not adopted tax increment financing. This section shall
6 not apply to tax increment financing projects or districts approved
7 prior to August 28, 2012.**

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