

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 663

99TH GENERAL ASSEMBLY

Reported from the Committee on Economic Development, February 1, 2018, with recommendation that the Senate Committee Substitute do pass.

4918S.02C

ADRIANE D. CROUSE, Secretary.

AN ACT

To amend chapter 99, RSMo, by adding thereto one new section relating to land clearance projects.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 99, RSMo, is amended by adding thereto one new section, to be known as section 99.585, to read as follows:

99.585. 1. The state of Missouri, acting through the department of economic development and the office of administration, and any other public body, may, upon such terms and with reasonable consideration as it may determine, expend funds for the purpose of aiding and cooperating in the planning, undertaking, or carrying out of a land clearance project or projects located within a city not within a county in order to develop, construct, reconstruct, rehabilitate, repair, or improve any tourism infrastructure facilities existing as of August 28, 2018, and for which application is made and approved by the department of economic development no later than August 28, 2019. Any annual expenditure by a public body for such land clearance projects related to tourism infrastructure facilities shall be limited to a portion of tax revenues derived directly or indirectly from any such land clearance project or projects supported by such annual expenditure within such designated land clearance project area or areas, as stated in an agreement entered into between the authority and the public body under subdivision (10) of section 99.580; provided, however, that:

- (1) The term of any such agreement shall not exceed thirty years;**
- (2) The annual amount of the state appropriation authorized**

21 under this section shall not exceed six million dollars per year;

22 (3) Any such land clearance project shall be determined to
23 produce a positive net fiscal impact for the state over the term of such
24 agreement, with such public or private assurances as the director of
25 the department of economic development may reasonably require; and

26 (4) The director of the department of economic development
27 shall make an annual written report on behalf of the department to the
28 governor and the general assembly within ninety days of the end of
29 each fiscal year detailing whether such land clearance project
30 produced a positive net fiscal impact for the state in the prior fiscal
31 year and projecting the overall net fiscal impact to the state over the
32 term of such agreement.

33 2. As used in this section, "tourism infrastructure facilities"
34 means structures, fixtures, systems, and facilities including, but not
35 limited to, convention centers, multipurpose sports and entertainment
36 venues, exhibition and trade facilities, transportation facilities,
37 cultural facilities, field houses, indoor and outdoor convention and
38 recreational facilities and centers, playing fields, or parking facilities
39 owned by any public body and which the authority determines are a
40 contributing factor in the attraction of convention, sports, recreational,
41 transportation, cultural, or meeting activities, either professional or
42 amateur, commercial or private. Such structures, fixtures, systems, and
43 facilities may include, but are not limited to, foundations, roofs,
44 interior and exterior walls or windows, floors, steps, stairs, concourses,
45 hallways, restrooms, event or meeting spaces or other
46 hospitality-related areas, concession or food preparation areas, and
47 services systems such as mechanical, gas utility, electrical, lighting,
48 communication, sound, sanitary, HVAC, elevator, escalator, plumbing,
49 sprinkler, cabling and wiring, life-safety, or other building systems.

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