

SECOND REGULAR SESSION  
[ P E R F E C T E D ]  
SENATE COMMITTEE SUBSTITUTE FOR  
**SENATE BILL NO. 666**  
97TH GENERAL ASSEMBLY

---

Reported from the Committee on Jobs, Economic Development and Local Government, February 20, 2014, with recommendation that the Senate Committee Substitute do pass.

Senate Committee Substitute for Senate Bill No. 666, adopted February 24, 2014.

Taken up for Perfection February 24, 2014. Bill declared Perfected and Ordered Printed.

TERRY L. SPIELER, Secretary.

4409S.03P

---

**AN ACT**

To amend chapter 143, RSMo, by adding thereto one new section relating to a tax credit for residential real property owners.

---

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 143, RSMo, is amended by adding thereto one new  
2 section, to be known as section 143.810, to read as follows:

143.810. 1. For all tax years beginning on or after January 1,  
2 2014, but before January 1, 2015, taxpayers owning residential real  
3 property shall be entitled to a credit against the tax otherwise due  
4 under chapter 143, excluding withholding tax imposed by sections  
5 143.191 to 143.265, in an amount equal to seventy-five hundredths of a  
6 percent of the assessed value of the taxpayer's residential real  
7 property. The taxpayer must own the residential real property on  
8 January 1, 2014, to be eligible for the tax credit. To the extent the tax  
9 credit allowed under this section exceeds a taxpayer's income tax  
10 liability, such excess shall be considered an overpayment of tax and  
11 shall be refunded to the taxpayer.

12 2. A taxpayer claiming the tax credit under this section shall  
13 submit to the department of revenue a copy of the 2014 property tax  
14 statement for the property for which they are claiming the tax  
15 credit. Such document shall be submitted with the taxpayer's income  
16 tax return for the tax year they are claiming the credit or submitted  
17 prior to submission of the income tax return.

18 3. The department of revenue shall promulgate rules to

19 **implement the provisions of this section. Any rule or portion of a rule,**  
20 **as that term is defined in section 536.010, that is created under the**  
21 **authority delegated in this section shall become effective only if it**  
22 **complies with and is subject to all of the provisions of chapter 536 and,**  
23 **if applicable, section 536.028. This section and chapter 536 are**  
24 **nonseverable and if any of the powers vested with the general assembly**  
25 **pursuant to chapter 536 to review, to delay the effective date, or to**  
26 **disapprove and annul a rule are subsequently held unconstitutional,**  
27 **then the grant of rulemaking authority and any rule proposed or**  
28 **adopted after August 28, 2014, shall be invalid and void.**

✓

Bill

Copy