

SECOND REGULAR SESSION

SENATE BILL NO. 784

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS SCHAEFER AND PEARCE.

Read 1st time January 14, 2010, and ordered printed.

TERRY L. SPIELER, Secretary.

3987S.02I

AN ACT

To repeal section 173.1105, RSMo, and to enact in lieu thereof one new section relating to the access Missouri financial assistance program.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 173.1105, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 173.1105, to read as follows:

173.1105. 1. [Beginning with the 2007-08 academic year,] An applicant
2 who is an undergraduate postsecondary student at an approved private or public
3 institution and who meets the other eligibility criteria shall be eligible for
4 financial assistance, with a minimum and maximum award amount as follows:

5 (1) **For academic years 2010-2011, 2011-2012, 2012-2013, and 2013-**
6 **2014:**

7 (a) One thousand dollars maximum and three hundred dollars minimum
8 for students attending institutions classified as part of the public two-year sector;

9 [(2)] (b) Two thousand one hundred fifty dollars maximum and one
10 thousand dollars minimum for students attending institutions classified as part
11 of the public four-year sector, including Linn State Technical College; and

12 [(3)] (c) Four thousand six hundred dollars maximum and two thousand
13 dollars minimum for students attending approved private institutions.

14 (2) **For the 2014-15 academic year and subsequent years:**

15 (a) **One thousand two hundred fifty dollars maximum and three**
16 **hundred dollars minimum for students attending institutions classified**
17 **as part of the public two-year sector; and**

18 (b) **Two thousand eight hundred fifty dollars maximum and one**
19 **thousand five hundred dollars minimum for students attending**

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

20 **institutions classified as part of the public four-year sector, including**
21 **Linn State Technical College, or approved private institutions.**

22 2. All students with an expected family contribution of twelve thousand
23 dollars or less shall receive at least the minimum award amount for his or her
24 institution. Maximum award amounts for an eligible student with an expected
25 family contribution above seven thousand dollars shall be reduced by ten percent
26 of the maximum expected family contribution for his or her increment group. Any
27 award amount shall be reduced by the amount of a student's [reimbursement
28 pursuant to section 160.545, RSMo] **payment from the A+ schools program**
29 **or any successor program to it.** For purposes of this subsection, the term
30 "increment group" shall mean a group organized by expected family contribution
31 in five hundred dollar increments into which all eligible students shall be placed.

32 3. If appropriated funds are insufficient to fund the program as described,
33 the maximum award shall be reduced across all sectors by the percentage of the
34 shortfall. If appropriated funds exceed the amount necessary to fund the
35 program, the additional funds shall be used to increase the number of recipients
36 by raising the cutoff for the expected family contribution rather than by
37 increasing the size of the award.

38 4. Every three years, beginning with academic year 2009-10, the award
39 amount may be adjusted to increase no more than the Consumer Price Index for
40 All Urban Consumers (CPI-U), 1982-1984 = 100, not seasonally adjusted, as
41 defined and officially recorded by the United States Department of Labor, or its
42 successor agency, for the previous academic year. The coordinating board shall
43 prepare a report prior to the legislative session for use of the general assembly
44 and the governor in determining budget requests which shall include the amount
45 of funds necessary to maintain full funding of the program based on the baseline
46 established for the program upon the [passage] **effective date** of sections
47 173.1101 to 173.1107. Any increase in the award amount shall not become
48 effective unless an increase in the amount of money appropriated to the program
49 necessary to cover the increase in award amount is passed by the general
50 assembly.

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