GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019

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SENATE BILL 342

	Short Title:	NC Military Business Center Funds.	(Public)	
	Sponsors: Senators D. Davis, Burgin, and Edwards (Primary Sponsors).			
	Referred to:	Rules and Operations of the Senate		
	March 25, 2019			
1 2 3 4 5 6 7 8	THE NC W the North Ca development growth in No W	A BILL TO BE ENTITLED ACT TO APPROPRIATE ADDITIONAL FUNDS TO SUPPORT THE OPERATIO THE NC MILITARY BUSINESS CENTER. Whereas, the North Carolina Military Business Center (NCMBC) is a compo North Carolina Community College System operating as a statewide economic b lopment organization that helps companies win federal defense contracts and focuses th in North Carolina; and Whereas, NCMBC opened in 2005 to address the "opportunity gap" between		
9 10 11 12 13	Carolina's hig W representing million in Sta opening in 20	Carolina's high military presence and low capture rate (1%) of defense contracts; and Whereas, NCMBC has directly assisted businesses in winning over 3,093 con- representing a minimum value of \$10.3 billion, which has resulted in generating over 3 nillion in State corporate income taxes and the employment of 345,975 people since NCM opening in 2005; and		
14 15 16 17 18 19 20	 Whereas, in 2018, federal agencies awarded \$6.1 billion in prime contracts to companies in 95 of 100 North Carolina counties; and Whereas, NCMBC's return on State investment equals 31:1; and Whereas, NCMBC operates the following programs as part of its work activities: (1) Business development, training, and assistance. (2) Solicitation and proposal support. (3) Strategic initiatives. 			
20 21 22 23 24 25 26 27 28 29 30 31 32 33 34	(4 (5 (6 W statewide and Carolina and Carolina and W State funding The General A SI Colleges Syst and the sum of	 Technology resources, such as MatchForce.org, which matches federal opportunities and individuals to jobs in North Carolina. Employment support for the military workforce. 	development Vestern North n increase in ore, Community 20 fiscal year	



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General Assembly Of North Carolina

- 1 **SECTION 2.** Notwithstanding any other provision of law, funds allocated to the 2 North Carolina Military Business Center shall not be reduced in order to meet any portion of a 3 management flexibility reduction.
- 4 **SECTION 3.** This act becomes effective July 1, 2019.