LB 1170

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1170

Introduced by Christensen, 44.

Read first time January 19, 2012

Committee:

A BILL

1	FOR AN ACT	relating to political accountability and disclosure; to
2		amend section 49-1469.06, Reissue Revised Statutes of
3		Nebraska; to change provisions relating to separate
4		segregated political funds of businesses and
5		associations; and to repeal the original section.
6	Be it enact	ed by the people of the State of Nebraska,

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1 Section 1. Section 49-1469.06, Reissue Revised Statutes

- of Nebraska, is amended to read:
- 3 49-1469.06 (1) All contributions to and expenditures from
- 4 a separate segregated political fund shall be limited to money or
- 5 anything of ascertainable value obtained through the voluntary
- 6 contributions of the employees, officers, directors, stockholders, or
- 7 members of the corporation, including a nonprofit corporation, labor
- 8 organization, or industry, trade, or professional association, and
- 9 the affiliates thereof, under which such fund was established.
- 10 (2) No contribution or expenditure shall be received or
- 11 <u>made from a separate segregated political fund without first (a)</u>
- 12 providing potential contributors with information regarding the use
- 13 of the fund, including a list of the prior year's expenditures from
- 14 <u>such separate segregated political fund of the corporation, labor</u>
- 15 organization, or industry, trade, or professional association, and
- 16 (b) receiving annually written authorization from contributors to
- 17 such fund to use such voluntary contribution for the purpose of
- 18 <u>engaging in political activities.</u>
- 19 $\frac{(2)-(3)}{(2)}$ No contribution or expenditure shall be received
- $20\,$ $\,$ or made from such fund if obtained or made by using or threatening to
- 21 use job discrimination or financial reprisals.
- 22 (3) (4) Only expenditures to candidates and committees
- 23 and independent expenditures may be made from a fund established by a
- 24 corporation, labor organization, or industry, trade, or professional
- 25 organization. association. Such separate segregated political fund

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1 may receive and disburse funds for the purpose of supporting or

- 2 opposing candidates and committees in elections in states other than
- 3 Nebraska and candidates for federal office and making independent
- 4 expenditures in such elections if such receipts and disbursements are
- 5 made in conformity with the solicitation provisions of this section
- 6 and the corporation, labor organization, or industry, trade, or
- 7 professional association which establishes and administers such fund
- 8 complies with the laws of the jurisdiction in which such receipts or
- 9 disbursements are made.
- 10 $\frac{(4)}{(5)}$ The expenses for establishment and administration
- 11 of a separate segregated political fund of a corporation, labor
- 12 organization, or industry, trade, or professional association may be
- 13 paid from the separate segregated political fund of such corporation,
- 14 labor organization, or industry, trade, or professional association.
- Sec. 2. Original section 49-1469.06, Reissue Revised
- 16 Statutes of Nebraska, is repealed.