LEGISLATURE OF NEBRASKA ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 738

Introduced by Larson, 40.

Read first time January 09, 2014

Committee:

A BILL

1 FOR AN ACT relating to appropriations; to create a fund; to provide 2 for a transfer; to appropriate funds to the Department of 3 Motor Vehicles; to provide an operative date; and to 4 declare an emergency.

5 Be it enacted by the people of the State of Nebraska,

1	Section 1. The Vehicle Title Registration System
2	Replacement and Maintenance Fund is hereby created. The fund shall be
3	administered by the Department of Motor Vehicles. The fund shall be
4	used by the department to pay for costs associated with the
5	acquisition, implementation, maintenance and support, upgrades, and
6	replacement of the vehicle titling and registration computer system.
7	Any money in the fund available for investment shall be invested by
8	the state investment officer pursuant to the Nebraska Capital
9	Expansion Act and the Nebraska State Funds Investment Act.
10	Sec. 2. <u>The State Treasurer shall transfer \$12,500,000</u>
11	Cash Funds from the Department of Motor Vehicles Cash Fund to the
12	Vehicle Title Registration System Replacement and Maintenance Fund on
13	July 1, 2014, or as soon thereafter as administratively possible.
14	Sec. 3. There is hereby appropriated (1) \$271,128 cash
15	funds from the Vehicle Title Registration System Replacement and
16	Maintenance Fund for FY2014-15 and (2) \$583,775 cash funds from the
17	Vehicle Title Registration System Replacement and Maintenance Fund
18	for FY2015-16 to the Department of Motor Vehicles, for Program 70, to
19	identify a replacement vehicle title registration system, associated
20	costs, and financing options.
21	Total expenditures for permanent and temporary salaries
22	and per diems from funds appropriated in this section shall not
23	exceed \$94,584 for FY2014-15 or \$128,950 for FY2015-16.
24	The unexpended cash fund balance existing on June 30,
25	2015, from the appropriation made in this section, is hereby

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1 <u>reappropriated.</u>

2 Sec. 4. This act becomes operative on July 1, 2014.

3 Sec. 5. Since an emergency exists, this act takes effect4 when passed and approved according to law.