LEGISLATURE OF NEBRASKA ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 802

Introduced by Stinner, 48.

Read first time January 04, 2018

Committee:

- 1 A BILL FOR AN ACT relating to the Nebraska Visitors Development Act; to
- 2 amend section 81-3701, Revised Statutes Supplement, 2017; to create
- a fund; to provide duties; to state intent; to harmonize provisions;
- 4 and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

D2 LB802 3 2018

1 Section 1. Section 81-3701, Revised Statutes Supplement, 2017, is

- 2 amended to read:
- 3 81-3701 Sections 81-3701 to 81-3726 and sections 1 to 3 of this act
- 4 shall be known and may be cited as the Nebraska Visitors Development Act.
- 5 Sec. 2. Vendors under contract with the commission to develop,
- 6 print, and distribute publications and promotional materials on behalf of
- 7 the commission shall on a monthly basis submit to the commission all
- 8 <u>revenue received from the sale of advertising space in such publications.</u>
- 9 Monthly submissions shall include an itemization of the sources of
- 10 revenue in a format as designated by the commission. Revenue shall be
- 11 <u>remitted to the State Treasurer for deposit in the Nebraska Tourism</u>
- 12 Commission Promotional Cash Fund.
- Sec. 3. The Nebraska Tourism Commission Promotional Cash Fund is
- 14 hereby created. The fund shall consist of revenue submitted by vendors as
- designated under section 2 of this act. The commission shall use the fund
- 16 to carry out its purposes under the Nebraska Visitors Development Act.
- 17 Any money in the Nebraska Tourism Commission Promotional Cash Fund
- 18 available for investment shall be invested by the state investment
- 19 <u>officer pursuant to the Nebraska Capital Expansion Act and the Nebraska</u>
- 20 State Funds Investment Act.
- 21 Sec. 4. It is the intent of the Legislature that upon the effective
- 22 date of this act the balance existing in Fund 27212 shall be transferred
- 23 to the Nebraska Tourism Commission Promotional Cash Fund.
- 24 Sec. 5. Original section 81-3701, Revised Statutes Supplement,
- 25 2017, is repealed.