

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 314

Introduced by Clements, 2.

PURPOSE: The purpose of this resolution is to propose an interim study to examine potential adjustments to county revenue sources and elimination of unnecessary county expenses to compensate for a phaseout of the Nebraska inheritance tax by 2029. A review of the effect of a five-year phaseout of the Nebraska inheritance tax is appropriate as Nebraska seeks to reform its tax structure to encourage economic growth, simplicity, and fairness for its residents and as Nebraska seeks to compete with other states in the region while providing adequate funds for necessary government duties and services.

The study shall include, but need not be limited to, an examination of the following:

- (1) The potential elimination of unnecessary and costly statutory requirements for counties;
- (2) Current county revenue sources outside of property taxes; and
- (3) Potential adjustments to current county revenue sources to provide adequate funds for necessary county government duties and services.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.