

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 342

Introduced by Davis, 43; Avery, 28; Bloomfield, 17; Brasch, 16; Cook, 13; Harms, 48; Johnson, 23; Kolowski, 31; Krist, 10; Nordquist, 7; Pirsch, 4; Scheer, 19; Schilz, 47; Seiler, 33; Wallman, 30.

PURPOSE: The purpose of this resolution is to evaluate whether any types of agricultural land are being overvalued relative to their income potential. This study shall examine how to address inconsistencies in the current valuation of agricultural land such as a use value system, if the agricultural industry pays a higher effective total tax rate than other business sectors in Nebraska, and if there needs to be an additional revenue source for local governments such as a sales tax option for schools.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council and Legislature.