

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 418**

Introduced by Dover, 19; Albrecht, 17; Blood, 3; Bosn, 25; Cavanaugh, M., 6; Clements, 2; Conrad, 46; Day, 49; DeBoer, 10; DeKay, 40; Dorn, 30; Dungan, 26; Erdman, 47; Fredrickson, 20; Halloran, 33; Hansen, 16; Holdcroft, 36; Hughes, 24; Ibach, 44; Linehan, 39; Lippincott, 34; Raybould, 28; Riepe, 12; Vargas, 7; Wayne, 13.

PURPOSE: The purpose of this resolution is to study the current property tax valuation process. The study shall examine the different classes of real property, including residential, commercial, and agricultural, to ascertain if there is a more equitable process to determine property valuation that will result in a property tax that more clearly reflects the taxpayer's ability to pay based on the revenue produced by that real property, when possible.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.