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2	56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024
3	INTRODUCED BY
4	William "Bill" R. Rehm
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8	FOR THE COURTS, CORRECTIONS AND JUSTICE COMMITTEE
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10	AN ACT
11	RELATING TO CRIME; CLARIFYING THAT EMBEZZLEMENT INCLUDES
12	EMBEZZLING FOR ANOTHER'S USE.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	<b>SECTION 1.</b> Section 30-16-8 NMSA 1978 (being Laws 1963,
16	Chapter 303, Section 16-7, as amended) is amended to read:
17	"30-16-8. EMBEZZLEMENT
18	A. Embezzlement consists of a person embezzling or
19	converting to the person's own <u>or another's</u> use anything of
20	value, with which the person has been entrusted, with
21	fraudulent intent to deprive the owner thereof.
22	B. Whoever commits embezzlement when the value of
23	the thing embezzled or converted is two hundred fifty dollars
24	(\$250) or less is guilty of a petty misdemeanor.
25	C. Whoever commits embezzlement when the value of

HOUSE BILL 45

the thing embezzled or converted is over two hundred fifty dollars (\$250) but not more than five hundred dollars (\$500) is guilty of a misdemeanor.

- D. Whoever commits embezzlement when the value of the thing embezzled or converted is over five hundred dollars (\$500) but not more than two thousand five hundred dollars (\$2,500) is guilty of a fourth degree felony.
- E. Whoever commits embezzlement when the value of the thing embezzled or converted is over two thousand five hundred dollars (\$2,500) but not more than twenty thousand dollars (\$20,000) is guilty of a third degree felony.
- F. Whoever commits embezzlement when the value of the thing embezzled or converted exceeds twenty thousand dollars (\$20,000) is guilty of a second degree felony."

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