

1 SENATE BILL 31

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024**

3 INTRODUCED BY

4 Roberto "Bobby" J. Gonzales

5
6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND
12 ADMINISTRATION TO CARRY OUT THE PURPOSES OF THE AFFORDABLE
13 HOUSING ACT.

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Five hundred thousand dollars
17 (\$500,000) is appropriated from the general fund to the
18 department of finance and administration for expenditure in
19 fiscal year 2025 and subsequent fiscal years for the New Mexico
20 mortgage finance authority to carry out the purposes of the
21 Affordable Housing Act. Any unexpended or unencumbered balance
22 remaining at the end of a fiscal year shall not revert to the
23 general fund.

24 .226721.1SA

25
underscored material = new
~~[bracketed material] = delete~~