

1 SENATE BILL 488

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Jacob R. Candelaria and G. Andres Romero

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE COLLEGE AFFORDABILITY ENDOWMENT
12 FUND.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--One million dollars
16 (\$1,000,000) is appropriated from the general fund to the
17 college affordability endowment fund for expenditure in fiscal
18 year 2016 and subsequent fiscal years to carry out the purposes
19 of the fund. Any unexpended or unencumbered balance remaining
20 at the end of a fiscal year shall not revert to the general
21 fund.

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