1	AN ACT	
2	RELATING TO ECONOMIC DEVELOPMENT; ENACTING THE RAPID	
3	WORKFORCE DEVELOPMENT ACT; CREATING THE RAPID WORKFORCE	
4	DEVELOPMENT BOARD; CREATING THE RAPID WORKFORCE DEVELOPMENT	
5	FUND; PROVIDING THE BOARD'S POWERS AND DUTIES.	
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7	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:	
8	SECTION 1. SHORT TITLEThis act may be cited as the	
9	"Rapid Workforce Development Act".	
10	SECTION 2. PURPOSEThe purpose of the Rapid Workforce	
11	Development Act is to provide resources to quickly establish	
12	or expand programs in the state's institutions of higher	
13	education to train and educate New Mexico's workers for	
14	employment with:	
15	A. existing New Mexico employers that expand their	
16	workforce; and	
17	B. employers that establish operation in	
18	New Mexico and create new jobs for New Mexicans.	
19	SECTION 3. DEFINITIONSAs used in the Rapid Workforce	
20	Development Act:	
21	A. "board" means the rapid workforce development	
22	board;	
23	B. "employer" means an individual, corporation,	
24	federally chartered corporation, limited liability company,	
25		SB 92 Page l

1 syndicate, association or Indian nation, tribe or pueblo 2 that: 3 (1) currently transacts business in New Mexico and wishes to increase the number of people that 4 5 it employs; or (2) has chosen New Mexico as a location in 6 which it will transact business and hire employees; 7 8 C. "fund" means the rapid workforce development fund; 9 D. "member" means a member of the board; and 10 Ε. "workforce" means those people who are 11 currently engaged in or trained for employment. 12 SECTION 4. RAPID WORKFORCE DEVELOPMENT BOARD CREATED --13 MEMBERSHIP.--The "rapid workforce development board" is 14 The board is administratively attached to the created. 15 economic development department and consists of the: 16 Α. secretary of economic development or the 17 secretary's designee; 18 Β. secretary of higher education or the 19 secretary's designee; and 20 C. secretary of workforce solutions or the 21 secretary's designee. 22 SECTION 5. RAPID WORKFORCE DEVELOPMENT FUND CREATED.--23 The "rapid workforce development fund" is created in the 24 state treasury. The fund consists of appropriations and 25

SB 92 Page 2

1 money otherwise accruing to the fund. Money in the fund is 2 subject to appropriation by the legislature to the economic 3 development department for use as provided in Section 6 of the Rapid Workforce Development Act. Money in the fund shall 4 be disbursed on warrants signed by the secretary of finance 5 and administration pursuant to vouchers signed by the 6 secretary of economic development or the secretary's 7 8 authorized representative. Any balance remaining in the fund at the end of a fiscal year shall not revert to the general 9 fund. 10 SECTION 6. BOARD MEMBER POWERS AND DUTIES.--11 A. Members are entitled to be reimbursed pursuant 12 to the Per Diem and Mileage Act and shall receive no other 13 compensation, perquisite or allowance for service on the 14 board. 15 The secretary of economic development shall: Β. 16 (1) identify employers; 17 work with an employer to determine: (2) 18 the number of New Mexico workers (a) 19 that the employer will employ when it begins to transact 20 business in New Mexico or when it increases the number of 21 workers it already employs in New Mexico; and 22 (b) the job skills, education and 23

24 training those workers will require to obtain employment with 25 the employer; and

SB 92 Page 3

2 determination of the employer's workforce needs, as provided 3 in Paragraph (2) of this subsection, convene a meeting of the board. 4 C. The secretary of workforce solutions shall 5 provide, with respect to an employer identified by the 6 secretary of economic development: 7 8 (1) demographic information about the relevant workforce in New Mexico; and 9 (2)information about relevant workforce 10 education and training opportunities that are available 11 throughout New Mexico, including opportunities offered by or 12 in connection with state post-secondary educational 13 institutions. 14 The secretary of higher education shall D. 15 provide, with respect to an employer's workforce needs, 16 information about state post-secondary educational 17 institutions through which relevant training and education 18 could be delivered. 19 E. At a meeting of the board, the members shall: 20 (1) consider how an employer's plan to begin 21 transacting business in New Mexico or to increase the number 22 of people employed by the employer's New Mexico business 23 would contribute to job creation, employment and economic

(3) upon identification of an employer and

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development in New Mexico;

SB 92 Page 4

1 (2) consider the information provided 2 pursuant to Subsections C and D of this section; 3 (3) consider whether money in the fund should be used to establish or support a program in a state 4 post-secondary educational institution to train workers for 5 prospective employment with the prospective employer; and 6 (4) upon unanimous agreement, authorize the 7 8 secretary of economic development to use money in the fund to establish or support a program in a state post-secondary 9 educational institution to train workers for prospective 10 employment with the prospective employer. 11 SECTION 7. TERMINATION OF AGENCY LIFE--DELAYED 12 REPEAL.--The board is terminated on July 1, 2023 pursuant to 13 the Sunset Act. The board shall continue to operate 14 according to the provisions of the Rapid Workforce 15 Development Act until July 1, 2024. Effective July 1, 2024, 16 the Rapid Workforce Development Act is repealed. 17 SECTION 8. EFFECTIVE DATE.--The effective date of the 18 provisions of this act is July 1, 2016._____ _____ SB 92 19 Page 5 20 21 22 23 24 25