

Assembly Bill No. 219—Assemblymen Horne; Aizley, Atkinson, Bobzien, Brooks, Carrillo, Conklin, Daly, Dondero Loop, Frierson, Hogan, Ohrenschall, Segerblom and Smith

CHAPTER.....

AN ACT relating to gaming; revising the provisions governing the expiration of slot machine wagering vouchers; requiring the Nevada Gaming Commission to adopt regulations relating to expired slot machine wagering vouchers; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

This bill requires the Nevada Gaming Commission to adopt regulations that prescribe the procedures which nonrestricted licensees must follow regarding the retention and tracking of slot machine wagering vouchers and the payment of the respective percentage of the value of such expired slot machine wagering vouchers to this State and to gaming establishments.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Sections 1, 1.3, 1.7 and 2. (Deleted by amendment.)

Sec. 3. NRS 120A.135 is hereby amended to read as follows:

120A.135 1. The provisions of this chapter do not apply to gaming chips or tokens which are not redeemed at an establishment.

2. As used in this section:

(a) “Establishment” has the meaning ascribed to it in NRS 463.0148.

(b) “Gaming chip or token” means any object which may be redeemed at an establishment for cash or any other representative of value ~~it~~ *other than a slot machine wagering voucher as defined in section 6 of this act.*

Secs. 4 and 5. (Deleted by amendment.)

Sec. 6. Chapter 463 of NRS is hereby amended by adding thereto a new section to read as follows:

1. Whenever a nonrestricted licensee owes a patron a specific amount of money as the result of a slot machine wagering voucher which remains unpaid because of the failure of the patron to claim the value, regardless of whether the identity of the patron is known, the nonrestricted licensee shall maintain a record of the obligation in accordance with the regulations adopted by the Commission.



2. *Unless the Commission specifies by regulation a shorter period in which a slot machine wagering voucher must be redeemed, upon the expiration date printed on a slot machine wagering voucher issued in this State or 180 days after a wager is placed, whichever period is less, the obligation of the nonrestricted licensee to pay the patron any value remaining on a slot machine wagering voucher expires.*

3. *Each nonrestricted licensee shall, for the previous calendar quarter, report to the Commission on or before the 24th day of the month following that calendar quarter any slot machine wagering voucher that expires pursuant to this section. The licensee shall remit to the Commission with each report payment equal to 75 percent of the value of the expired slot machine wagering vouchers included on the report.*

4. *The Commission shall pay over all money collected pursuant to this section to the State Treasurer to be deposited for credit to the State General Fund.*

5. *The Commission shall adopt regulations prescribing procedures which nonrestricted licensees must follow to comply with the provisions of this section.*

6. *As used in this section, "slot machine wagering voucher" means a printed wagering instrument, issued by a gaming establishment operating under a nonrestricted license, that has a fixed dollar wagering value which can only be used to acquire an equivalent value of cashable credits or cash.*

Sec. 6.3. All provisions, procedures, rights and remedies not otherwise inconsistent with section 6 of this act, and as set forth in chapter 463 of NRS and any regulations adopted pursuant thereto, that apply to the payment, auditing or collection of fees, taxes, penalties and interest, as well as all appeal and review rights, shall apply to the payment, auditing and collection of any expired slot machine wagering voucher as defined in section 6 of this act.

Sec. 6.5. The Nevada Gaming Commission shall adopt the regulations required to be adopted pursuant to the amendatory provisions of this act on or before January 31, 2012.

Sec. 6.7. This act applies to any slot machine wagering voucher as defined in section 6 of this act issued on or after July 1, 2011.

Sec. 7. This act becomes effective on July 1, 2011.

