

1 ENGROSSED SENATE AMENDMENT
TO
2 ENGROSSED HOUSE
BILL NO. 1187

By: Frix, McEntire and Faught
of the House

and

Thompson of the Senate

8 An Act relating to revenue and taxation; defining
9 term; prohibiting enactment of tax incentives without
10 inclusion of specific date after which incentive not
authorized; providing for codification; and providing
an effective date.

13 AMENDMENT NO. 1. Page 1, strike the title, enacting clause and
entire bill and insert

"[revenue and taxation - prohibiting certain
enactment of tax incentives - codification -
effective date]

~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 291 of Title 68, unless there is
21 created a duplication in numbering, reads as follows:

22 A. As used in this section, "tax incentive" means a tax
23 exemption, a tax deduction, an exclusion from the computation which
24 determines a final tax liability amount, a reduction of a gross tax

1 liability to a net tax liability, a cash payment authorized to be
2 made by the Oklahoma Tax Commission, the Oklahoma Insurance
3 Commission or any other state agency, board, commission, department
4 or other entity of state government to a lawfully recognized entity
5 as an incentive for business location, business expansion, job
6 creation, job retention or similar economic inducement.

7 B. No new tax incentive shall be enacted unless the provisions
8 authorizing the tax incentive contain a specific date after which
9 the tax incentive may no longer be authorized; provided, the
10 specific date shall be no longer than four (4) years from the
11 effective date of the act creating the incentive.

12 SECTION 2. This act shall become effective November 1, 2017."

13 and when the title is restored, amend the title to
14 conform

15 Passed the Senate the 24th day of April, 2017.

16
17 _____
18 Presiding Officer of the Senate

19 Passed the House of Representatives the ____ day of _____,
20 2017.

21
22 _____
23 Presiding Officer of the House
24 of Representatives

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authorized; providing for codification; and providing
an effective date.

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11
12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 3. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 291 of Title 68, unless there is
15 created a duplication in numbering, reads as follows:

16 A. As used in this section, "tax incentive" means a tax
17 exemption, a tax deduction, an exclusion from the computation which
18 determines a final tax liability amount, a reduction of a gross tax
19 liability to a net tax liability, a cash payment authorized to be
20 made by the Oklahoma Tax Commission, the Oklahoma Insurance
21 Commission or any other state agency, board, commission, department
22 or other entity of state government to a lawfully recognized entity
23 as an incentive for business location, business expansion, job
24 creation, job retention or similar economic inducement.

