

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                                   STATE OF OKLAHOMA

3                                   2nd Session of the 59th Legislature (2024)

4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 1290

By: McCall and **Fugate**

7  
8                                   COMMITTEE SUBSTITUTE

9                   [ retirement systems; Firefighters; Police; Justices;  
10                   Judges; Law Enforcement; Teachers; Public  
11                   Employees; amounts; benefits; codification;  
12                   effective date; emergency ]

13  
14  
15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16                   SECTION 1.           NEW LAW           A new section of law to be codified  
17 in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless  
18 there is created a duplication in numbering, reads as follows:

19                   A.   Except as provided in subsection B of this section and  
20 except for persons receiving benefits pursuant to Section 49-101 of  
21 Title 11 of the Oklahoma Statutes, effective July 1, 2023, any  
22 person receiving benefits from the Oklahoma Firefighters Pension and  
23 Retirement System as of June 30, 2022, who continues to receive  
24

1 benefits on or after July 1, 2023, shall receive an increase in  
2 benefits equal to four percent (4%).

3 B. Any increase in benefits a person is eligible to receive  
4 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma  
5 Statutes after June 30, 2020, shall be used to offset the increase  
6 in benefits provided in subsection A of this section.

7 C. Effective July 1, 2023, any person receiving benefits  
8 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes  
9 shall each receive an increase in benefits of four percent (4%) to:

10 1. Seven Dollars and eighty-three cents (\$7.83) per year of  
11 credited service, not to exceed thirty (30) years of service if the  
12 person's retirement benefit was not adjusted pursuant to the  
13 provisions of Section 49-143.7 of Title 11 of the Oklahoma Statutes;

14 2. Seven Dollars and ninety-nine cents (\$7.99) per year of  
15 credited service, not to exceed thirty (30) years of service if the  
16 person's retirement benefit was adjusted pursuant to Section 49-  
17 143.7 of Title 11 of the Oklahoma Statutes from a base amount of  
18 Seven Dollars and sixty-eight cents (\$7.68); or

19 3. Eight Dollars and fourteen cents (\$8.14) per year of  
20 credited service, not to exceed thirty (30) years of service if the  
21 person's retirement benefit was adjusted pursuant to Section 49-  
22 143.7 of Title 11 of the Oklahoma Statutes from a base amount of  
23 Seven Dollars and eighty-three cents (\$7.83).

24

1 SECTION 2. NEW LAW A new section of law to be codified  
2 in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless  
3 there is created a duplication in numbering, reads as follows:

4 A. Except as provided in subsection B of this section, any  
5 person receiving benefits from the Oklahoma Police Pension and  
6 Retirement System as of June 30, 2022, who continues to receive  
7 benefits on or after July 1, 2023, shall receive an increase in  
8 benefits equal to four percent (4%).

9 B. Any increase in benefits a person is eligible to receive  
10 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma  
11 Statutes, after June 30, 2020, shall be offset by the increase in  
12 benefits, if any, provided by this section.

13 SECTION 3. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 1104L of Title 20, unless there  
15 is created a duplication in numbering, reads as follows:

16 Any person receiving benefits from the Uniform Retirement System  
17 for Justices and Judges as of June 30, 2022, who continues to  
18 receive benefits on or after July 1, 2023, shall receive an increase  
19 in benefits equal to four percent (4%).

20 SECTION 4. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 2-305.13 of Title 47, unless  
22 there is created a duplication in numbering, reads as follows:

23 A. Except as provided in subsection B of this section, any  
24 person receiving benefits from the Oklahoma Law Enforcement

1 Retirement System as of June 30, 2022, who continues to receive  
2 benefits on or after July 1, 2023, shall receive an increase in  
3 benefits equal to four percent (4%).

4 B. Any increase in benefits a person is eligible to receive  
5 pursuant to subsection B, C, or D of Section 2-305 of Title 47 of  
6 the Oklahoma Statutes after July 1, 2023, shall be offset by the  
7 increase in benefits, if any, provided by this section.

8 SECTION 5. NEW LAW A new section of law to be codified  
9 in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless  
10 there is created a duplication in numbering, reads as follows:

11 A. Any person receiving benefits from the Teachers' Retirement  
12 System of Oklahoma as of June 30, 2022, other than those benefits  
13 specified in subsection B of this section, who continues to receive  
14 benefits on or after July 1, 2023, shall receive an increase in  
15 benefits equal to four percent (4%).

16 B. Any person receiving benefits pursuant to subsection (3) of  
17 Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits  
18 commenced prior to July 1, 2023, and who continues to receive  
19 benefits on or after July 1, 2023, shall receive an increase in  
20 benefits equal to four percent (4%).

21 SECTION 6. NEW LAW A new section of law to be codified  
22 in the Oklahoma Statutes as Section 930.12 of Title 74, unless there  
23 is created a duplication in numbering, reads as follows:

24

1 Any person receiving benefits from the Oklahoma Public Employees  
2 Retirement System as of June 30, 2022, who continues to receive  
3 benefits on or after July 1, 2023, shall receive an increase in  
4 benefits equal to four percent (4%).

5 SECTION 7. This act shall become effective July 1, 2023.

6 SECTION 8. It being immediately necessary for the preservation  
7 of the public peace, health or safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

10

11 COMMITTEE REPORT BY: COMMITTEE ON BANKING, FINANCIAL SERVICES AND  
12 PENSIONS, dated 02/27/2024 - DO PASS, As Amended and Coauthored.

13

14

15

16

17

18

19

20

21

22

23

24