## HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

2nd Session of the 55th Legislature (2016)

HOUSE BILL 2350

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By: Roberts (Dustin) of the House

and

Sykes of the Senate

## AS INTRODUCED

An Act relating to revenue and taxation; imposing duty upon county treasurer with respect to ad valorem tax statements; requiring information regarding districts created pursuant to the Local Development Act; requiring disclosure of tax benefits within incentive districts; requiring disclosure of ad valorem revenues or other revenues apportioned from increment district; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2915.1 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. When the county treasurer prepares the tax statement each year, the treasurer shall include a listing of any tax increment district and any tax incentive district created pursuant to the

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Local Development Act located partially or wholly within the 1 boundary of the county. 2 B. The statement shall include the amount of any tax credit, 3 tax exemption or other tax benefit provided pursuant to a tax 4 incentive district. 5 C. The statement shall include the amount of any ad valorem 6 taxes or any other taxes apportioned as a result of a tax increment 7 district. 8 SECTION 2. This act shall become effective November 1, 2016. 9 1 0 COMMITTEE REPORT BY: COMMITTEE ON COUNTY AND MUNICIPAL GOVERNMENT, 1 1 dated 02/24/2016 - DO PASS, As Coauthored. 1 2 1 3 1 4 1 5 1 6 1 7 1 8 1 9 2 0 2 1 2 2 2 3 2 4