

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 SENATE BILL 1586

By: Jolley and Treat of the
Senate

4 and

5 Sears and Casey of the
6 House

7
8
9 AS INTRODUCED

10 An Act relating to appropriations; making an
11 appropriation to the Oklahoma State Regents for
Higher Education; stating purpose; providing lapse
12 dates; requiring and prohibiting certain budget
procedures; providing an effective date; and
13 declaring an emergency.

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. There is hereby appropriated to the Oklahoma State
17 Regents for Higher Education from any monies not otherwise
18 appropriated from the General Revenue Fund of the State Treasury for
19 the fiscal year ending June 30, 2017, the sum of One Hundred
20 Thousand Dollars (\$100,000.00) or so much thereof as may be
21 necessary to perform the duties imposed upon the Oklahoma State
22 Regents for Higher Education by law.

23 SECTION 2. Appropriations made by this act, not including
24 appropriations made for capital outlay purposes, may be budgeted for

1 the fiscal year ending June 30, 2017 (hereafter FY-17), or may be
2 budgeted for the fiscal year ending June 30, 2018 (hereafter FY-18).
3 Funds budgeted for FY-17 may be encumbered only through June 30,
4 2017, and must be expended by November 15, 2017. Any funds
5 remaining after November 15, 2017, and not budgeted for FY-18, shall
6 lapse to the credit of the proper fund for the then current fiscal
7 year. Funds budgeted for FY-18 may be encumbered only through June
8 30, 2018. Any funds remaining after November 15, 2018, shall lapse
9 to the credit of the proper fund for the then current fiscal year.
10 These appropriations may not be budgeted in both fiscal years
11 simultaneously. Funds budgeted in FY-17, and not required to pay
12 obligations for that fiscal year, may be budgeted for FY-18, after
13 the agency to which the funds have been appropriated has prepared
14 and submitted a budget work program revision removing these funds
15 from the FY-17 budget work program and after such revision has been
16 approved by the Office of Management and Enterprise Services.

17 SECTION 3. This act shall become effective July 1, 2016.

18 SECTION 4. It being immediately necessary for the preservation
19 of the public peace, health and safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

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23 55-2-3429 AS 5/11/2016 10:57:41 AM

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