1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 55th Legislature (2015)
4	COMMITTEE SUBSTITUTE
5	FOR ENGROSSEDSENATE BILL NO. 339By: Loveless of the Senate
6	and
7	Grau of the House
8	
9	
10	COMMITTEE SUBSTITUTE
11	An Act relating to the Oklahoma Vehicle License and
12	Registration Act; amending 47 O.S. 2011, Section 1107, which relates to certificate of title;
13	providing exception to requirement that certain title transfer be notarized; and providing an effective
14	date.
15	
16	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
17	SECTION 1. AMENDATORY 47 O.S. 2011, Section 1107, is
18	amended to read as follows:
19	Section 1107. A. In the event of the sale or transfer of the
20	ownership of a vehicle for which a certificate of title has been
21	issued as provided by Section 1105 of this title, the holder of such
22	certificate shall endorse on the back of same a complete assignment
23	thereof with warranty of title in form printed thereon with a
24	statement of all liens or encumbrances on the vehicle, sworn to
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<u>UNDERLINED</u> language denotes Amendments to present Statutes. BOLD FACE CAPITALIZED language denotes Committee Amendments. Strike thru language denotes deletion from present Statutes.

1 before a notary public or some other person authorized by law to 2 take acknowledgments, and deliver same to the purchaser or 3 transferee at the time of delivery to the purchaser or transferee of 4 the vehicle; provided, a transfer of the ownership of a vehicle to 5 an insurer resulting from the settlement of a total loss claim shall not require a notarized signature on the certificate of title. 6 The purchaser or transferee, unless such person is a bona fide used 7 motor vehicle dealer licensed by this state, or a charitable 8 9 organization shall, within thirty (30) days from the time of 10 delivery to the purchaser or transferee of the vehicle, present the 11 assigned certificate of title and the insurance security 12 verification to the vehicle to the Oklahoma Tax Commission, or one 13 of its motor license agents, accompanied by a fee of Eleven Dollars 14 (\$11.00), together with any motor vehicle excise tax or license fee 15 that may be due, whereupon a new certificate of title, shall be 16 issued to the assignee. One Dollar (\$1.00) of each fee shall be 17 deposited in the Oklahoma Tax Commission Reimbursement Fund. Anv 18 charitable organization utilizing the exemption authorized by this 19 subsection shall receive training as prescribed by the Oklahoma Used 20 Motor Vehicle and Parts Commission.

21 в. A licensed dealer or charitable organization shall, on 22 selling or otherwise disposing of a vehicle, execute and deliver to 23 the purchaser thereof the certificate of title properly and 24 completely reassigned. Thereupon, the purchaser of the vehicle SB339 HFLR Page 2

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1 shall present the reassigned certificate to the Commission, or a 2 motor license agent, accompanied by a fee of Eleven Dollars 3 (\$11.00), and any motor vehicle excise tax or license fee that may be due, whereupon a new certificate of title will be issued to the 4 5 purchaser. One Dollar (\$1.00) of each fee shall be deposited in the Oklahoma Tax Commission Reimbursement Fund. The certificate, when 6 7 so assigned and returned to the Commission, together with any subsequent assignment or reissue thereof, shall be appropriately 8 9 filed and indexed so that at all times it will be possible to trace 10 title to the vehicle designated therein. Provided, when the 11 ownership of any motor vehicle shall pass by operation of law, the 12 person owning the vehicle may, upon furnishing satisfactory proof to 13 the Commission of ownership, procure a title to the motor vehicle, 14 regardless of whether a certificate of title has ever been issued. 15 The dealer shall execute and deliver to the purchaser bills of sale 16 on forms prescribed by the Commission for all new vehicles sold by 17 the dealer. On presentation of a bill of sale executed on forms 18 prescribed by the Commission, by a manufacturer or dealer for a new 19 vehicle sold in this state, accompanied by remittance in the sum of 20 Eleven Dollars (\$11.00), together with any motor vehicle excise tax 21 or license fee that may be due, a certificate of title shall be 22 issued in accordance with the provisions of the Oklahoma Vehicle 23 License and Registration Act. One Dollar (\$1.00) of each fee shall 24 be deposited in the Oklahoma Tax Commission Reimbursement Fund. For SB339 HFLR Page 3

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purposes of this subsection, "charitable organization" shall mean any organization which is exempt from taxation pursuant to the provisions of the Internal Revenue Code, 26 U.S.C., Section 501(c)(3) and which is registered as a charitable organization with the Oklahoma Secretary of State and the Oklahoma Attorney General's office.

7 C. Any person violating the provisions of this section shall be guilty of a misdemeanor and upon the first conviction thereof shall 8 9 be punished by a fine not to exceed Five Hundred Dollars (\$500.00), 10 with impoundment of the vehicle until all taxes and fees are paid. A second or subsequent conviction shall be punished by a fine not to 11 exceed One Thousand Dollars (\$1,000.00), with impoundment of the 12 13 vehicle until all taxes and fees are paid. If a vehicle is 14 impounded pursuant to the provisions of this section, the vehicle 15 shall not be released to the owner until the owner provides proof of 16 security or an affidavit that the vehicle will not be used on public 17 highways or public streets, as required pursuant to Section 7-600 et 18 seq. of this title. Each vehicle involved in a violation of this 19 section shall be considered a separate offense.

20 SECTION 2. This act shall become effective November 1, 2015. 21

- 22 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 03/30/2015 DO PASS, As Amended.
- 23
- 24

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