

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 953

By: Treat

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5  
6 AS INTRODUCED

7 An Act relating to the Oklahoma Department of  
8 Commerce; amending 74 O.S. 2011, Section 5003.8,  
9 which relates to the annual report; requiring report  
10 by certain date; declaring report content; clarifying  
11 distribution of the report; modifying inclusions of  
12 the report; requiring certain publishing; updating  
13 statutory reference; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 74 O.S. 2011, Section 5003.8, is  
16 amended to read as follows:

17 Section 5003.8. A. In order to ensure that the Oklahoma  
18 Department of Commerce is effectively implementing its mission,  
19 purpose and objectives, the Department shall publish ~~an annual~~ a  
20 report, by November 1, 2021, and annually thereafter, setting forth  
21 in detail the operations and programs conducted by it pursuant to  
22 ~~this act~~ the Oklahoma Department of Commerce Act or to other  
23 legislation. The report shall ~~review both statewide progress and~~  
24 ~~departmental progress according to several measures including~~  
~~objective measures listed in the Department's five-year plan~~ include

1 documentation of all monies expended in the preceding fiscal year  
2 related to, but not be limited to, the following:

3 1. Economic diversification;

4 2. Business recruitment;

5 3. Economic development activities of the Department.

6 B. The Department shall present this report to the Governor  
7 and, the Legislature President Pro Tempore of the Senate and the  
8 Speaker of the House of Representatives.

9 C. The annual report shall:

10 1. Declare the amount of all monies expended in the preceding  
11 fiscal year by the Department;

12 2. Document and account for all expenditures in the preceding  
13 year of the Department; and

14 3. Provide documentation of the benefit of the expenditures to  
15 the Department and to the State of Oklahoma.

16 The annual report shall specifically account for ways in which  
17 the needs, mission and programs of the Department described in ~~this~~  
18 ~~act~~ the Oklahoma Department of Commerce Act have been carried out  
19 and recommendations shall specifically note what changes in the  
20 activities of the Department and the programs it administers and of  
21 state government are necessary to better address the mission  
22 described in ~~this act~~ the Oklahoma Department of Commerce Act. The  
23 Department shall ~~distribute~~ publish its annual report ~~by such means~~  
24 ~~that will make it widely available to communities, firms and local~~

1 ~~economic development managers throughout this state~~ on the  
2 Department's website.

3 SECTION 2. This act shall become effective November 1, 2021.  
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