

Enrolled Senate Bill 5524

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to the financial administration of the Oregon Business Development Department; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2019, out of the General Fund, the following amounts, for the following purposes:

- (1) Oregon Arts Commission..... \$ 3,922,866
- (2) Business, innovation and trade..... \$ 3,440,456
- (3) Debt service \$ 54,126,740

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2019, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 22,078,923
- (2) Infrastructure..... \$312,203,054
- (3) Operations..... \$ 2,813,872
- (4) Arts and Cultural Trust \$ 12,628,295

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2019, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 54,601,780
- (2) Operations..... \$ 8,631,129
- (3) Oregon Film and Video Office .. \$ 1,253,432
- (4) Lottery bond debt service..... \$ 51,998,740
- (5) Infrastructure..... \$ 1,579,520

SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2019, as the maximum limits for payment of expenses from federal funds collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade..... \$ 5,980,869
- (2) Infrastructure..... \$ 34,864,879
- (3) Operations..... \$ 223,166
- (4) Arts..... \$ 2,031,548

SECTION 5. For the biennium beginning July 1, 2019, expenditures by the Oregon Business Development Department are not limited for:

(1) Loans from the following funds:

(a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Development Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Small Business Expansion Loan Fund (section 2, chapter 71, Oregon Laws 2018).

(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708), Safe Drinking Water Revolving Loan Fund (ORS 285A.213) and Brownfields Redevelopment Fund (ORS 285A.188).

(2) Debt service, excluding debt service on lottery revenue bonds and general obligation bonds.

SECTION 6. This 2019 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2019 Act takes effect July 1, 2019.

Passed by Senate June 10, 2019

.....
Lori L. Brocker, Secretary of Senate

.....
Peter Courtney, President of Senate

Passed by House June 18, 2019

.....
Tina Kotek, Speaker of House

Received by Governor:

.....M.,....., 2019

Approved:

.....M.,....., 2019

.....
Kate Brown, Governor

Filed in Office of Secretary of State:

.....M.,....., 2019

.....
Bev Clarno, Secretary of State