
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1485 Session of
2019

INTRODUCED BY DeLUCA, BERNSTINE, A. DAVIS, HILL-EVANS, MILLARD,
RADER, JOHNSON-HARRELL, KORTZ AND KOSIEROWSKI, MAY 22, 2019

REFERRED TO COMMITTEE ON EDUCATION, MAY 22, 2019

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in school finances, further providing
6 for assent of electors, when necessary and when not
7 necessary.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 632 of the act of March 10, 1949 (P.L.30,
11 No.14), known as the Public School Code of 1949, is amended to
12 read:

13 Section 632. Assent of Electors; When Necessary and When Not
14 Necessary.--The assent of the electors shall be required in all
15 school districts [of the second, third and fourth class,] to
16 issue bonds which will incur any new debt or increase the
17 indebtedness to an amount in excess of [five (5) per centum of
18 the assessed valuation of property taxable for school purposes
19 therein. The assent of the electors shall be required in school
20 districts of the first class and first class A to issue bonds

1 which will incur any new debt or increase the indebtedness to an
2 amount in excess of five (5) per centum of the assessed
3 valuation of property taxable for school purposes therein.]
4 fifty (50) per centum of the school district's borrowing base
5 available. The board of school directors of any school district
6 [of the first, first class A, second, third, or fourth class]
7 shall have authority, without the assent of the electors, to
8 issue bonds which will incur upon its own authority any amount
9 of such indebtedness not in excess of [five (5) per centum of
10 the last assessed valuation of property taxable for school
11 purposes therein.] fifty (50) per centum of the school
12 district's borrowing base available.

13 If the amount of bonds of any bond issue maturing in any
14 single year is in excess of five percent of the total amount of
15 such bond issue, the amount in excess of five percent of such
16 bond issue may be refunded by the board of school directors of
17 any school district, upon its own authority, without submitting
18 any such refunding bond issue to a vote of the electors.

19 Any school district which calls bonds for payment prior to
20 the date of maturity may issue bonds for the purpose of paying
21 any or all such bonds as may be called for payment. All bonds
22 issued for the purpose of refunding bonds shall be issued as
23 hereinbefore provided for the issuing of such bonds.

24 As used in this section, the term "borrowing base" shall have
25 the meaning provided under 53 Pa.C.S. § 8002 (relating to
26 definitions).

27 Section 2. This act shall take effect in 60 days.