THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1525 Session of 2013

INTRODUCED BY O'BRIEN, BISHOP, BROWNLEE, CALTAGIRONE, COHEN, DONATUCCI, J. HARRIS, W. KELLER, KINSEY, McGEEHAN, SABATINA, TAYLOR, THOMAS, WATERS AND YOUNGBLOOD, JUNE 13, 2013

REFERRED TO COMMITEE ON FINANCE, JUNE 13, 2013

AN ACT

Amending the act of June 27, 2006 (1st Sp.Sess., P.L.1873, No.1), entitled "An act providing for taxation by school 2 districts, for the State funds formula, for tax relief in first class cities, for school district choice and voter participation, for other school district options and for a task force on school cost reduction; making an appropriation; prohibiting prior authorized taxation; providing for installment payment of taxes; restricting the power of certain school districts to levy, assess and collect taxes; 9 and making related repeals," further providing for tax relief 10 in cities of the first class. 11 12 The General Assembly of the Commonwealth of Pennsylvania 13 hereby enacts as follows: 14 Section 1. Section 703 of the act of June 27, 2006 (1st 15 Sp.Sess., P.L.1873, No.1), known as the Taxpayer Relief Act, is amended by adding a subsection to read: 16 Section 703. Tax relief. 17 * * * 18 (a.1) Allocation to school district. -- Notwithstanding the 19 provisions of subsection (a), a city of the first class shall 20 21 transfer all money received from the fund, to offset reductions

- 1 <u>in the wage and net profits tax on residents and nonresidents,</u>
- 2 to a school district in the city of the first class. This
- 3 <u>subsection shall expire five years after the effective date of</u>
- 4 this subsection.
- 5 * * *
- 6 Section 2. This act shall take effect in 60 days.