## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1946 Session of 2024

INTRODUCED BY KENYATTA, SANCHEZ, MADDEN, KINKEAD, KRAJEWSKI, GREEN AND PASHINSKI, JANUARY 9, 2024

REFERRED TO COMMITTEE ON STATE GOVERNMENT, JANUARY 9, 2024

## AN ACT

- Amending the act of November 30, 1965 (P.L.847, No.356), entitled "An act relating to and regulating the business of banking and the exercise by corporations of fiduciary powers; 2 3 affecting persons engaged in the business of banking and corporations exercising fiduciary powers and affiliates of 5 such persons; affecting the shareholders of such persons and 6 the directors, trustees, officers, attorneys and employes of such persons and of the affiliates of such persons; affecting 7 8 national banks located in the Commonwealth; affecting persons 9 dealing with persons engaged in the business of banking, 10 corporations exercising fiduciary powers and national banks; 11 conferring powers and imposing duties on the Banking Board, 12 on certain departments and officers of the Commonwealth and 13 on courts, prothonotaries, clerks and recorders of deeds; 14 providing penalties; and repealing certain acts and parts of 15 acts," in general provisions, further providing for legal 16 17 holidays. 18 The General Assembly of the Commonwealth of Pennsylvania 19 hereby enacts as follows: 20 Section 1. Section 113(b) of the act of November 30, 1965 (P.L.847, No.356), known as the Banking Code of 1965, is amended 21 22 to read: 23 Section 113. Legal Holidays 24
- 25 (b) Optional holidays--An institution may at its option

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    observe as a legal holiday:
           [(i) Lincoln's Birthday (February 12);]
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           (i.1) Democracy Observance Day for Education,
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       Remembrance and Vigilance, commonly called Democracy
       Observance Day (January 6);
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           (i.2) Lincoln's Birthday (February 12);
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           (ii) Washington's Birthday (the third Monday in
 8
       February);
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           (iii) Good Friday;
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           (iv) Flag Day (June 14);
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           (v) Columbus Day (the second Monday in October);
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           (vi) Election Day (the first Tuesday after the first
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       Monday in November);
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           (vii) Veterans' Day (November 11);
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           (viii) each Saturday either as a half-holiday after 12
       o'clock noon or as a full holiday;
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           (ix) each Monday following an Independence Day, a
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       Christmas Day or New Year's Day which occurs on a Saturday;
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       and
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                each day which the department permits all
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       institutions by public announcement, or an individual
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       institution by written permission, to observe as a legal
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       holiday.
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Section 2. This act shall take effect immediately.