THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2060 Session of 2020

INTRODUCED BY MIZGORSKI, DELOZIER, DUNBAR, SCHLEGEL CULVER, BARRAR, HENNESSEY AND TURZAI, FEBRUARY 24, 2020

REFERRED TO COMMITTEE ON TRANSPORTATION, FEBRUARY 24, 2020

AN ACT

Amending Titles 74 (Transportation) and 75 (Vehicles) of the Pennsylvania Consolidated Statutes, in sustainable mobility 2 options, further providing for Public Transportation Trust 3 Fund; and, in Pennsylvania Turnpike, further providing for 4 definitions. 5 6 The General Assembly of the Commonwealth of Pennsylvania 7 hereby enacts as follows: 8 Section 1. Section 1506(b)(1)(ii) of Title 74 of the Pennsylvania Consolidated Statutes is amended to read: \$ 1506. Fund. 10 * * * 11 12 Deposits to fund by department. --13 (1)The following apply: * * * 14 15 The deposits made to the fund under this 16 subsection shall equal [\$450,000,000 annually for each 17 fiscal year for fiscal years 2014-2015 through 2021-2022.1: 18 (A) For fiscal year 2020-2021, \$300,000,000. 19

- 1 (B) For fiscal year 2021-2022, \$150,000,000.
- 2 * * *
- 3 Section 2. The definitions of "annual additional payments,"
- 4 "annual base payments" and "scheduled annual commission
- 5 contribution" in section 8901 of Title 75 are amended to read:
- 6 § 8901. Definitions.
- 7 The following words and phrases when used in this chapter
- 8 shall have the meanings given to them in this section unless the
- 9 context clearly indicates otherwise:
- 10 "Annual additional payments." As follows:
- 11 (1) During the conversion period and after the 12 conversion date, an amount equal to the scheduled annual
- 13 commission contribution, minus the sum of:
- 14 (i) \$200,000,000 paid as annual base payments;
- 15 (ii) any Interstate 80 savings for that fiscal year.
- 16 (2) If the conversion period has expired and a
- 17 conversion notice has not been received by the secretary, in
- 18 each subsequent fiscal year until the end of the term of the
- 19 lease agreement, the annual additional payments shall be
- 20 [\$250,000,000.] for fiscal year 2020-2021 an amount equal to
- 21 \$150,000,000 and for fiscal year 2021-2022 an amount equal to
- 22 \$75,000,000 in accordance with 74 Pa.C.S. § 1506(b)(1)(ii)
- 23 <u>(relating to fund).</u> No annual additional payments shall be
- due after fiscal year 2021-2022.
- 25 "Annual base payments." An amount equal to the sum of the
- 26 following:
- 27 (1) Annual debt service on outstanding bonds issued
- under section 9511.2 (relating to special revenue bonds)
- 29 payable as required pursuant to the bonds.
- 30 (2) [Two hundred million dollars] For fiscal year 2020-

- 1 <u>2021 an amount equal to \$150,000,000 and for fiscal year</u>
- 2 <u>2021-2022 an amount equal to \$75,000,000</u> payable [annually
- 3 through fiscal year 2021-2022] in four equal installments
- 4 each due the last business day of each July, October, January
- and April in accordance with 74 Pa.C.S. § 1506(b)(1)(ii).
- 6 (3) For fiscal year 2022-2023 and each fiscal year
- 7 thereafter, the amount shall be \$50,000,000 payable annually
- 8 from then-current revenue.
- 9 * * *
- 10 "Scheduled annual commission contribution." The following
- 11 amounts:
- 12 (1) \$750,000,000 in fiscal year 2007-2008.
- 13 (2) \$850,000,000 in fiscal year 2008-2009.
- 14 (3) \$900,000,000 in fiscal year 2009-2010.
- 15 (4) For fiscal year 2010-2011 through fiscal year [2021-
- [2022] [2019-2020], the amount shall be the amount calculated
- for the previous year increased by 2.5%, except that the
- amount shall be equal to the annual base payments plus
- 19 \$250,000,000 if the conversion notice is not received by the
- secretary prior to the expiration of the conversion period.
- 21 For fiscal year 2020-2021 the amount shall be equal to
- 22 \$300,000,000 and for fiscal year 2021-2022 the amount shall
- 23 <u>be equal to \$150,000,000.</u> For fiscal year 2014-2015 and each
- 24 fiscal year thereafter through fiscal year 2021-2022, at
- least \$30,000,000 of this amount shall be paid from then-
- 26 current revenue.
- 27 (5) For fiscal year 2022-2023 and each fiscal year
- thereafter, the amount shall be <u>equal to the annual base</u>
- 29 payment of \$50,000,000 payable annually from then-current
- 30 revenue.

- 1 Section 3. This act shall take effect July 1, 2020, or
- 2 immediately, whichever is later.