## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION <br> No. 1090 <br> Session of 2020

INTRODUCED BY INNAMORATO, ROTHMAN, GALLOWAY, LEE, HILL-EVANS, CALTAGIRONE, LONGIETTI, WILLIAMS, MADDEN, DAVANZO, SCHMITT, KINSEY, GREEN AND DRISCOLL, NOVEMBER 16, 2020

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, NOVEMBER 16, 2020

## A RESOLUTION

Designating the month of October 2020 as "Employee Ownership Month" in Pennsylvania.

WHEREAS, In 2018, there were more than 6,000 employee-owned companies in the United States, employing more than 14 million workers; and

WHEREAS, Pennsylvania is home to more than 250 employee-owned companies, employing more than 100,000 hardworking women and men; and

WHEREAS, Since 2014, approximately 200 companies per year have become employee owned; and

WHEREAS, The majority of employee-owned companies are owned through stock ownership, empowering employees and allowing them to receive greater benefits when the company succeeds; and WHEREAS, Employee cooperatives, another form of employee ownership, are less common with just under 400 companies, but provide more power to employees allowing them full control on major decisions with a one-voice, one-vote system; and

WHEREAS, When employees own the business, they can create a work environment with jobs that offer competitive wages and benefits and a chance to retire so that everyone can have a brighter future; and

WHEREAS, The General Assembly needs to provide the tools and opportunities for more companies to transition to employee ownership or create new businesses under an employee-owned model; and

WHEREAS, The success of employee-owned companies deserves to be recognized and these businesses should be congratulated for putting their workers first; therefore be it

RESOLVED, That the House of Representatives designate the month of October 2020 as "Employee Ownership Month" in Pennsylvania.

