THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 778

Session of 2019

INTRODUCED BY K. WARD, SCARNATI, VOGEL, MASTRIANO, PITTMAN, LANGERHOLC, KILLION AND J. WARD, JUNE 17, 2019

REFERRED TO TRANSPORTATION, JUNE 17, 2019

AN ACT

Amending Titles 74 (Transportation) and 75 (Vehicles) of the Pennsylvania Consolidated Statutes, in sustainable mobility 2 options, further providing for Public Transportation Trust 3 Fund; and, in Pennsylvania Turnpike, further providing for 4 definitions. 5 6 The General Assembly of the Commonwealth of Pennsylvania 7 hereby enacts as follows: 8 Section 1. Section 1506(b)(1)(ii) of Title 74 of the Pennsylvania Consolidated Statutes is amended to read: \$ 1506. Fund. 10 * * * 11 12 Deposits to fund by department. --13 (1)The following apply: * * * 14 15 The deposits made to the fund under this 16 subsection shall equal [\$450,000,000 annually for each 17 fiscal year for fiscal years 2014-2015 through 2021-2022.1: 18 (A) For fiscal year 2019-2020, \$400,000,000. 19

(B) For fiscal year 2020-2021, \$200,000,000.
(C) For fiscal year 2021-2022, \$100,000,000.
(D) For fiscal years 2019-2020 through 2021-
2022, the General Assembly shall appropriate the
following from the General Fund to the fund:
(I) For fiscal year 2019-2020, \$50,000,000.
(II) For fiscal year 2020-2021,
<u>\$250,000,000.</u>
(III) For fiscal year 2021-2022,
\$350,000,000.
* * *
Section 2. The definitions of "annual additional payments"
and "annual base payments" in section 8901 of Title 75 are
amended to read:
§ 8901. Definitions.
The following words and phrases when used in this chapter
shall have the meanings given to them in this section unless the
context clearly indicates otherwise:
"Annual additional payments." As follows:
(1) During the conversion period and after the
conversion date, an amount equal to the scheduled annual
commission contribution, minus the sum of:
(i) \$200,000,000 paid as annual base payments;
(ii) any Interstate 80 savings for that fiscal year.
(2) If the conversion period has expired and a
conversion notice has not been received by the secretary, in
each subsequent fiscal year until the end of the term of the
lease agreement, the annual additional payments shall be
[\$250,000,000] an amount determined by the department in
accordance with 74 Pa.C.S. § 1506(b)(1)(ii) (relating to

- 1 <u>fund</u>). No annual additional payments shall be due after
- 2 fiscal year 2021-2022.
- 3 "Annual base payments." An amount equal to the sum of the
- 4 following:
- 5 (1) Annual debt service on outstanding bonds issued
- 6 under section 9511.2 (relating to special revenue bonds)
- 7 payable as required pursuant to the bonds.
- 8 (2) [Two hundred million dollars] An amount determined
- 9 <u>by the department</u> payable annually through fiscal year 2021-
- 10 2022 in four equal installments each due the last business
- day of each July, October, January and April <u>in accordance</u>
- 12 with 74 Pa.C.S. § 1506(b)(1)(ii).
- 13 (3) For fiscal year 2022-2023 and each fiscal year
- thereafter, the amount shall be \$50,000,000 payable annually
- from then-current revenue.
- 16 * * *
- 17 Section 3. This act shall take effect in 60 days.