LC003635

## 2024 -- H 7026

# STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2024

## AN ACT

### **RELATING TO EDUCATION -- TEACHERS' RETIREMENT**

Introduced By: Representatives Serpa, Lima, McEntee, Ackerman, Shanley, Solomon, Azzinaro, Fogarty, Bennett, and O'Brien Date Introduced: January 05, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 16-16-38 of the General Laws in Chapter 16-16 entitled "Teachers'
- 2 Retirement [See Title 16 Chapter 97 The Rhode Island Board of Education Act]" is hereby
- 3 amended to read as follows:
- 4 <u>16-16-38. Social security.</u>
- 5 (a) All public school teachers hired on or after July 1, 2024, shall be required to participate
- 6 in the social security retirement system. Payroll taxes, in the form of benefit contributions made
- 7 under the federal Social Security Act, shall be deducted from their payroll checks.
- 8 (b) Notwithstanding the above provision, Sections <u>§§</u> 16-16-25 through 16-16-38 shall not
- 9 apply to teachers of any city, town, or regional school district who have elected coverage under the
- 10 federal Social Security Act, 42 U.S.C. § 301 et seq., under the provisions of chapter 7 of title 36-,
- 11 unless previously granted grandfather rights. The general treasurer is authorized and directed to
- 12 enter into or amend any agreement with the federal government that is necessary to implement the
- 13 provisions of this section, including, but not limited to, any agreement with the federal government
- 14 <u>entered into pursuant to § 36-7-3.</u>
- 15 SECTION 2. This act shall take effect upon passage.

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### EXPLANATION

## BY THE LEGISLATIVE COUNCIL

### OF

## AN ACT

## RELATING TO EDUCATION -- TEACHERS' RETIREMENT

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- 1 This act would require all public school teachers hired on or after July 1, 2024, to
- 2 participate in the retirement system social security pursuant to chapter 7 of title 36.
- 3 This act would take effect upon passage.

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