State of South Dakota

EIGHTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2013

400U0140

SENATE ENGROSSED NO. $HB\ 1163-02/27/2013$

Introduced by: Representatives Lust, Cronin, Feinstein, Gosch, Johns, Mickelson, Stevens, and Westra and Senators Rave, Brown, Olson (Russell), and Tieszen

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions related to the filing of the
- 2 certificate of limited partnerships.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 48-7-206 be amended to read as follows:
- 5 48-7-206. An The original and one exact or conforming copy of a certificate of limited
- 6 partnership or of any certificate of amendment or cancellation, or of any judicial decree of
- 7 amendment or cancellation, shall be delivered to the secretary of state. A person who executes
- 8 a certificate as an agent or fiduciary need not exhibit evidence of his the person's authority as
- 9 a prerequisite to filing. Unless the secretary of state finds that any certificate does not conform
- to law, upon receipt of all filing fees required by law he the secretary of state shall:
- 11 (1) Endorse on the original and the copy the word, "Filed", and the day, month, and year
- of the filing thereof; and
- 13 (2) File the original in his the office; and
- 14 (3) Return the <u>a</u> copy to the person who filed it or his the person's representative.
- 15 Upon the filing of a certificate of amendment or judicial decree of amendment in the Office



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- of the Secretary of State, the certificate of limited partnership shall be is amended as set forth
- 2 therein, and upon provided in the certificate. Upon the effective date of a certificate of
- 3 cancellation, or a judicial decree thereof, the certificate of limited partnership is cancelled.
- 4 Delivery of a certificate may be filed by electronic transmission as permitted by the Office
- 5 of the Secretary of State. If the certificate is filed in a typewritten or printed form and not
- 6 transmitted electronically, the Office of the Secretary of State may require one exact or
- 7 conforming copy of the certificate to be delivered with the original certificate.