

State of South Dakota

NINETIETH SESSION
LEGISLATIVE ASSEMBLY, 2015

870W0239

HOUSE BILL NO. 1216

Introduced by: Representatives Feickert, Gibson, Hawley, Hickey, Johns, Kaiser, Kirschman, May, McCleerey, Qualm, Schaefer, Schrempp, Solum, Tulson, Verchio, Werner, and Zikmund and Senators Frerichs, Bradford, Buhl O'Donnell, Heinert, Olson, Parsley, Peterson (Jim), Rusch, and Sutton

1 FOR AN ACT ENTITLED, An Act to repeal the limitation on the total amount of revenue
2 payable from taxes on real property for all taxing districts, except school districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-13-35 be repealed.

5 ~~— 10-13-35. This section does not apply to school districts. For taxes payable in 1997, and~~
6 ~~each year thereafter, the total amount of revenue payable from taxes on real property within a~~
7 ~~taxing district, excluding the levy pursuant to § 10-13-36, may increase no more than the lesser~~
8 ~~of three percent or the index factor, as defined in § 10-13-38, over the amount of revenue~~
9 ~~payable from taxes on real property in the preceding year, excluding the amount of taxes levied~~
10 ~~pursuant to § 10-13-36. After applying the index factor, a taxing district may increase the~~
11 ~~revenue payable from taxes on real property above the limitations provided by this section by~~
12 ~~the percentage increase of value resulting from any improvements or change in use of real~~
13 ~~property, annexation, minor boundary changes, and any adjustments in taxation of property~~
14 ~~separately classified and subject to statutory adjustments and reductions under chapters 10-4,~~



1 ~~10-6, 10-6A, and 10-6B, except § 10-6-31.4, only if assessed the same as property of equal~~
2 ~~value. A taxing district may increase the revenue it receives from taxes on real property above~~
3 ~~the limit provided by this section for taxes levied to pay the principal, interest, and redemption~~
4 ~~charges on any bonds issued after January 1, 1997, which are subject to referendum, scheduled~~
5 ~~payment increases on bonds and for a levy directed by the order of a court for the purpose of~~
6 ~~paying a judgment against such taxing district. Any taxing district created after the effective date~~
7 ~~of this section is exempt from the limitation provided by this section for a period of two years~~
8 ~~immediately following its creation.~~

9 Section 2. That §§ 10-13-35.1 to 10-13-36, inclusive, be repealed.