

State of South Dakota

NINETY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2016

724X0670

HOUSE BILL NO. 1246

Introduced by: Representatives Jensen (Alex) and Cronin and Senators Brown and Heinert

1 FOR AN ACT ENTITLED, An Act to require a study of certain real estate transactions and
2 relationships.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That the code be amended by adding a NEW SECTION to read:

5 The Department of Labor and Regulation shall conduct a study of current real estate
6 licensing statutes in chapter 36-21A related to transaction brokerage, including the nature of a
7 transaction brokerage, a transaction broker's relationship with a client, and the transaction
8 broker's responsibilities. The department shall submit a report to the Legislature by January 1,
9 2017.

