## **State of South Dakota**

## NINETY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2019

880B0741

## HOUSE STATE AFFAIRS ENGROSSED NO. HB 1251 - 2/21/2019

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Representatives Rounds, Dennert, Duvall, Perry, and Weis and Senator Monroe

- 1 FOR AN ACT ENTITLED, An Act to license out-of-state multi-jurisdictional totalizator hubs
- 2 and distribute source market fees to the special racing revolving fund and the South Dakota-
- 3 bred racing fund.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 5 Section 1. That chapter 42-7 be amended by adding a NEW SECTION to read:
- Notwithstanding § 42-7-105 or any other provision of this chapter, the commission may
- 7 license and regulate multi-jurisdictional totalizator hubs located outside of this state who
- 8 conduct pari-mutuel wagering on simulcast races and accept wagers from South Dakota
- 9 residents at out-of-state facilities. The commission shall impose a source market fee on persons
- 10 licensed under this section of five percent of gross receipts of all pari-mutuel wagering by South
- Dakota residents conducted by persons at out-of-state simulcast facilities, of which the special
- racing revolving fund shall receive four percent of gross receipts and the South Dakota-bred
- racing fund shall receive one percent of gross receipts.
- 14 Section 2. That § 42-7-89 be amended to read:



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- 1 42-7-89. The payments required in <u>section 1 of this Act</u>, §§ 42-7-63, 42-7-79, 42-7-85, 42-7-
- 2 88, and 42-7-102 to be made by the licensee to the state treasurer are in lieu of all other or
- 3 further excise or occupational taxes to the state or any county, municipality, or other political
- 4 subdivision.