

State of South Dakota

NINETY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2018

497Z0874

HOUSE BILL NO. 1263

Introduced by: Representative Schoenfish and Senators Frerichs and Killer

1 FOR AN ACT ENTITLED, An Act to increase the allowable general fund cash balances for
2 school districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (9) of § 13-13-10.1 be amended to read:

5 (9) "General fund base percentage," is determined as follows:

6 (a) ~~Forty~~ Fifty percent for a school district with a fall enrollment as defined in
7 subdivision (2A) of two hundred or less;

8 (b) ~~Thirty~~ Forty percent for a school district with fall enrollment as defined in
9 subdivision (2A) of more than two hundred but less than six hundred; and

10 (c) ~~Twenty-five~~ Thirty-five percent for a school district with fall enrollment as
11 defined in subdivision (2A) greater than or equal to six hundred.

12 When determining the general fund base percentage, the secretary of the
13 Department of Education shall use the lesser of the school district's fall
14 enrollment as defined in subdivision (2A) for the current school year or the
15 school district's fall enrollment from the previous two years;



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