



## 2021 South Dakota Legislature

# Senate Bill 155

SENATE STATE AFFAIRS ENGROSSED

Introduced by: **Senator** Diedrich

1 **An Act to appropriate funds to support revolving funds for multi-family workforce**  
 2 **housing and to declare an emergency.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** There is hereby appropriated from the general fund the sum of \$40,000,000, to  
 5 the Governor's Office of Economic Development to be used for multi-family workforce housing  
 6 projects for counties with a population of one hundred thousand or less.

7 **Section 2.** There is hereby appropriated from the general fund the sum of \$10,000,000, to  
 8 the Governor's Office of Economic Development to be used for grants for the purpose of  
 9 providing low-interest, revolving loans for developers and property owners for multi-family  
 10 workforce housing projects in Minnehaha County.

11 **Section 3.** There is hereby appropriated from the general fund the sum of \$10,000,000, to  
 12 the Governor's Office of Economic Development to be used for grants for the purpose of  
 13 providing low-interest, revolving loans for developers and property owners for multi-family  
 14 workforce housing projects in Pennington County.

15 **Section 4.** The commissioner of the Governor's Office of Economic Development shall  
 16 approve vouchers and the state auditor shall draw warrants to pay expenditures authorized  
 17 by this Act.

18 **Section 5.** Any amounts appropriated in this Act not lawfully expended or obligated shall  
 19 revert in accordance with the procedures prescribed in chapter 4-8.

20 **Section 6.** Whereas, this Act is necessary for the support of the state government and its  
 21 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in  
 22 full force and effect from and after its passage and approval.