



2020 South Dakota Legislature

Senate Bill 182

Introduced by: **Senator Wismer**

1 **An Act to provide for certain bonds for the construction of courthouses.**

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 **Section 1.** That a NEW SECTION be added:

4 **5-12-20.1. Courthouses--Bonding authority.**

5 The Building Authority may provide by resolution for the issuance of negotiable
 6 revenue bonds for the purpose of construction or maintenance of courthouse facilities
 7 within the state. For any bond issued under this section, the county in which the
 8 construction took place shall be responsible for the payment of the principal at the
 9 maturity of the bond. For any bond issued under this section, the state shall make
 10 payment from the tobacco prevention and reduction trust fund for all bonding costs and
 11 interest due to the bond-holder.