Senate Commerce and Labor Committee 1

Amendment No. 1 to SB1053

Bailey Signature of Sponsor

AMEND Senate Bill No. 1053

House Bill No. 1063*

by deleting the following language from Section 3(11) and redesignating the remaining subdivisions accordingly:

(D) Property taxes under title 67, chapter 5;

AND FURTHER AMEND by adding the language "after July 1, 2019," immediately after the language "rehabilitation of a certified historic structure" in Section 4(a).

AND FURTHER AMEND by adding the language ", coming due on or after July 1, 2021," immediately after the word "liability" in Section 4(a).

AND FURTHER AMEND by deleting the language "forty million dollars (\$40,000,000) per fiscal

year" in Section 4(a)(4) and substituting instead the language "twenty-one million dollars

(\$21,000,000) in fiscal year 2021-2022, thirty million dollars (\$30,000,000) in fiscal year 2022-

2023, and thirty-six million dollars (\$36,000,000) for each fiscal year thereafter".

AND FURTHER AMEND by deleting the language "Within one hundred eighty (180) days of the effective date of this act" in Section 7(a) and substituting instead the language "No later than July 1, 2020".