

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2405 - HB 2742

March 1, 2020

SUMMARY OF BILL: Increases, from three to five, the number of state employee members on the State Insurance Committee. The changes require representation by the University of Tennessee, a four-year institution, and a community college.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,200/FY20-21 and Subsequent Years

Assumptions:

- The State Insurance Committee will meet at least 10 times this year. It is assumed that this number will remain constant into perpetuity.
- The two additional members added to the committee will each receive travel reimbursement of \$110 (234 round-trip miles x \$0.47 per mile) for each meeting.
- The total recurring increase in state expenditures is estimated to be \$880 (\$110 x 2 members x 10 meetings).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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