

HOUSE BILL 1723

By Hazlewood

AN ACT to amend Tennessee Code Annotated, Title 71,
Chapter 5, relative to the annual coverage
assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, Part 20, is amended by deleting the part and substituting instead the following:

71-5-2001. This part is known and may be cited as the "Annual Coverage Assessment Act of 2024."

71-5-2002. As used in this part, "annual coverage assessment" means the annual assessment imposed on covered hospitals as set forth in this part.

71-5-2003. There is imposed on each covered hospital licensed as of July 1, 2024, an annual coverage assessment for fiscal year (FY) 2024-2025 as set forth in this part.

71-5-2004. The annual coverage assessment established for this part is four and eighty-seven hundredths percent (4.87%) of a covered hospital's annual coverage assessment base.

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it.