

HOUSE BILL 2182

By White

AN ACT to amend Tennessee Code Annotated, Section 67-6-102, relative to qualified data centers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(81), is amended by designating the current language as subdivision (A), adding the word "and" after the semicolon at the end of subdivision (A), and adding the following as a new subdivision (B):

(B) "Qualified data center" includes a data center that previously made the required capital investment required by subdivision (81)(A) and creates at least fifteen (15) net new full-time employee jobs upon the data center being transferred to an affiliate, as defined in § 67-4-2004, pursuant to a reorganization under § 368(a) of the Internal Revenue Code (26 U.S.C. § 368(a));

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.