



State of Tennessee

PUBLIC CHAPTER NO. 650

HOUSE BILL NO. 2819

By Representatives Lamberth, Gant, Lynn, Hicks, Matthew Hill, Hazlewood, Holt, Todd

Substituted for: Senate Bill No. 2468

By Senators Johnson, Stevens

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

() The index of appropriations from state tax revenues for the 2019-2020 fiscal year may exceed the index of estimated growth in the state's economy by six hundred twenty-nine million dollars (\$629,000,000) or three and six-tenths percent (3.6%).

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

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PASSED: March 19, 2020



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 2nd day of April 2020


BILL LEE, GOVERNOR